



For Immediate Release

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AirShares Elite Lands in Los Angeles

Brings World's Largest Shared Ownership Program to Southern California

May 3, 2007 – (Atlanta, GA) – AirShares Elite announces the opening of its first West Coast based operation located in the metro Los Angeles area. AirShares Elite has selected the John Wayne-Orange County, Santa Monica, and Van Nuys airports to launch the western expansion of its popular aircraft shared ownership program.

“AirShares Elite is more than just owning an airplane,” says David Lee, AirShares President and CEO. “Nowhere else will you experience a culture that blends expert training, professional pilot mentoring, world class customer service, and an industry-leading managerial staff, all rolled into the luxury of hassle-free aircraft ownership”.

AirShares has brand new air-conditioned Cirrus SR22 GTS airplanes already on the ground in LA. AirShares will also be the first ownership program to feature the newly announced air-conditioned, turbo-equipped SR22 G3 airplanes when Cirrus begins delivery later in the year.

“The enthusiasm and excitement we received from pilots at AOPA Expo '06 was unprecedented,” Lee continues; “We listened to the demand and today, the AirShares experience is now available west of the continental divide” Lee concluded.

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Formal introductions to the program will begin on May 19th when AirShares Elite holds its first LA area open house at the Signature Flight terminal on John Wayne-Orange County airport. The complete Open House schedule is:

May 2007

Saturday, May 19th Signature Flight, John Wayne-Orange County Airport (KSNA) from 10am to 1pm

Sunday, May 20th, Krueger Aviation, Santa Monica Airport (KSMO) from 10am to 2pm.

June 2007

Saturday, June 9th, Krueger Aviation, Santa Monica Airport (KSMO) from 10am to 2pm.

Sunday June 10th, Million Air, Van Nuys Airport (KVNY) from 10am to 2pm.

If you are unable to attend one of the above listed events and would like to schedule a visit or gather more information, contact us at 800-482-5411 or visit our website at www.AirSharesElite.com.

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About AirShares Elite

AirShares Elite is general aviation's premier shared ownership company with aircraft based in Atlanta, New York, Boston, Detroit, Cincinnati, Chicago, Los Angeles, Columbus, Cleveland, Minneapolis, Philadelphia, Washington D.C., Birmingham, Ft. Lauderdale, Miami, Ft. Myers, Sarasota, Tampa and Raleigh-Durham. AirShares Elite is helping revolutionize the personal and business aircraft ownership experience by making the dream of owning today's most advanced aircraft more attainable and affordable without the hassles and burdens of sole ownership. AirShares Elite features the most advanced, safest and trend-setting aircraft available in general aviation today - the Cirrus SR22. Want to rid yourself of the burdens of aircraft ownership? Visit our website at www.AirSharesElite.com and *Just Fly*.