



For Immediate Release

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AirShares Elite Now Operating in Minneapolis and Raleigh Durham – CEO David Lee invites all aircraft owners to -- Just Fly.

July 24, 2006 – (Atlanta, GA) – AirShares Elite announces to the entry into their fifteenth and sixteenth metropolitan markets with the opening of new locations in Raleigh-Durham, NC and Minneapolis, MN.

“Today’s announcement of AirShares Elite’s entry into two new metropolitan markets also marks the introduction of AirShares Elite’s new marketing initiative which focuses on the ***Just Fly*** concept.” AirShares CEO David Lee announced. “Aircraft ownership should save you time and money, but more importantly should bring simplicity and convenience to your life – the AirShares program does just that. Simple terms, no headaches, no hassles... Just Fly”

“We will have our first fully equipped Cirrus SR22 on the ground in Minneapolis the first week of August” says Creig Kelley, Director AirShares Great Lakes. “The aircraft will be operating out of ***Hummingbird Aviation FBO located at KFCM***. Hummingbird Aviation’s convenient location provides a great opportunity for all pilots in the twin cities area to have access to today’s most advance aircraft with the convenience of ownership that only AirShares can provide” Kelley concluded.

AirShares Raleigh Durham already has two aircraft at the RDU airport. “We selected Aviation Management Group (AMG) as our FBO of operations because their commitment to quality customer service and support most closely matched the AirShares’ customer philosophy” said Don Weaver, Director AirShares N.C. “We are fortunate to be in such a great location and confident that our owners will feel the same way” Weaver concluded.

For more information on how to join the fastest growing, most dynamic owner-flown fractional company, visit our website at AirSharesElite.com or contact us at 1-800-482-5411.

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About AirShares Elite

AirShares Elite is general aviation’s premier fractional ownership company with aircraft based in Atlanta, New York, Boston, Detroit, Chicago, Columbus, Philadelphia, Washington D.C., Birmingham, Ft. Lauderdale, Miami, Ft. Myers, Sarasota, Tampa, Minneapolis and Raleigh-Durham. AirShares Elite is helping revolutionize the personal and business aircraft ownership experience by making the dream of owning today’s most advanced aircraft more attainable and affordable without the hassles of sole ownership. AirShares Elite features the most advanced, safest, and trend setting aircraft available in general aviation today including the Cirrus SR20 and SR22. To see what the excitement is about or to realize your dream, we invite you to visit our website at www.AirSharesElite.com for more information.

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