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**AIRSHARES ELITE ADDS 50TH AIRCRAFT
TO ITS SHARED OWNERSHIP FLEET**

Newest Cirrus SR22 GTS Serving Pilots In South Florida

ATLANTA and FORT LAUDERDALE, FL – September 26, 2006 – AirShares Elite announced today the addition of its 50th aircraft to its growing fractional ownership fleet with a 2006 Cirrus SR22-G2/GTS entering service in South Florida. The 50-airplane milestone marks AirShares Elite's position as the world's largest Cirrus fleet operator and the largest fractional ownership program for light general aviation (GA).

Based at the Fort Lauderdale Executive Airport, the SR22 GTS (N710SR) is fully equipped with the latest safety, performance and convenience features including XM Satellite Weather, airbag seatbelts, air conditioning, and XM audio programming. The new aircraft features the Avidyne Entegra integrated flight deck with terrain awareness, approach and taxi charts, and electronic engine instrumentation. The aircraft will help address the growing demand for the AirShares Elite program in one of the country's most active GA markets.

“Number 50 is a great airplane because of its terrific features and because it represents the continued growth and commitment to quality that has made the AirShares Elite program such a GA success story,” said AirShares CEO David Lee. “We’re continuing to expand the fleet and our locations so it’s a great time for GA pilots to take a closer look at how the AirShares program can help them fulfill their flying aspirations.”

“As the largest all-Cirrus fleet operator, AirShares Elite is demonstrating in impressive fashion part of the vision we had of making the joys and benefits of personal aviation more affordable and accessible,” said Cirrus Design CEO and Chairman Alan Klapmeier. “We’re looking forward to continued expansion of the AirShares program.”

A rapidly growing number of pilots are taking advantage of the AirShares Elite fractional ownership program to fly new, fully-equipped Cirrus SR22 aircraft without the multiple expenses and management hassles of owning an aircraft. The expanding program serves major markets in the eastern United States.

“The newest addition to our fleet is an excellent aircraft for the types of regional trips our area pilots often take, including to the Keys and to the Bahamas,” said Brad Rosse, regional director for AirShares Elite. “And just like our other SR22s, the new G2/GTS gives pilots the ability to fly in a state-of-the-art airplane at a fraction of the cost of buying new and with none of the chores of ownership. It will enable us to serve the growing number of south Florida pilots interested in the benefits of AirShares Elite shared ownership.”

About AirShares Elite

AirShares Elite is general aviation’s premier fractional ownership company with aircraft based in the Atlanta, Birmingham, Boston, Chicago, Columbus, Detroit, Ft Lauderdale, Ft. Myers, Miami, Naples, New York, Philadelphia, Providence, Raleigh-Durham, Tampa, and Washington, D.C. areas. AirShares Elite is helping revolutionize the personal and business aircraft ownership experience by making the dream of owning today’s most advanced aircraft more attainable and affordable without the hassles of sole ownership. AirShares Elite features the most advanced, safest and trend-setting aircraft available in general aviation today including the Cirrus SR22. Based at the Hanscom Airport (BED) in Bedford, MA, AirShares Elite New England serves pilots in New England and in south Florida. Visit the website at www.AirSharesElite.com for more information.

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